

## **D-11 INVENTORIES**

The Board requires that all fixed assets of the school district be inventoried and a perpetual inventory record maintained in the business office of the Board's Central Office. An inventory audit shall be made annually. It shall be comprehensive in order to assure that all fixed assets are properly accounted.

**ADOPTED: May 11, 2004**

**LEGAL REF: Code of Alabama 16-11-12**