D-8 BONDED EMPLOYEES

The Board requires the Superintendent and designated Chief School Finance Officer to be bonded in an amount fixed by the State Superintendent of Education by a reputable surety company authorized to do business in Alabama. A certified copy of such bond shall be placed on file with the State Department of Education.

The Superintendent shall be responsible for securing surety bonds in an amount of \$5,000.00 for all employees of the school district who may be charged with the responsibility of handling public and non-public school funds. The Board shall be authorized to make payment from public funds for such surety bonds.

ADOPTED: May 11, 2004.

LEGAL REF: Code of Alabama 16-11-6; 16-11-7; 16-13-8; 16-13-9